



ST. MARY CHURCH FINANCIAL REPORT 2008-2009

To: All St. Mary Parishioners

October 4, 2009

Greetings! Finance Council is a group of lay people whose purpose, according to Cannon Law and Diocesan procedures, is to "aid the pastor in the administration of parish goods." One of Finance Council's duties is to report on the financial condition of the parish each year. We continue to use the financial reporting format which the Diocese has mandated. The report for the fiscal year ending June 30, 2009 follows.

Many of our parishioners continue to be extremely generous in freely giving their time, talent and treasure despite the continuing difficulties in our economy. For many, this means more pressure on the family budget. Others have been faced with loss of jobs or underemployment. Our church is also faced with increased costs in both operating and capital expenses. This requires that prudent decisions be made in order to meet the costs necessary to continue with the many programs of a vibrant and growing parish, while still maintaining fiscal responsibility so as to be prepared for emergencies and an uncertain economy.

Due to the poor economy, we delayed construction plans to upgrade or build a new rectory, increase storage and classroom space as well as to enlarge the kitchen area. However, we were able to paint and provide new carpet in the offices and meeting rooms, re-landscape Mary's Circle, renovate the preschool bathrooms below the chapel and complete limited parking lot repairs, while maintaining a small surplus to budget. We are also pleased to report that the gas well has now generated just over \$200,000 in royalties, income and savings to St. Mary Church since inception, which is well on the way to the estimated total financial return of \$250,000 over the life of the well.

In closing, we wish to again express our gratitude for your past generosity. We ask for your continued support and commitment to contribute your time, talent and treasure, each according to your ability. We are well aware of the difficult choices each family must make in this challenging economic environment and ask only that each family look within and give according to their means.

Our financial report follows using the mandated Diocesan format. In addition to the bulletin insert which will occur on two consecutive Sundays, our report is on the St. Mary website. Your comments and suggestions are welcome and should be directed to the St. Mary Finance Council c/o the parish office or by calling one of us.

Yours in Christ,

Reverend Edward Kordas
Pastor
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**SUMMARY FINANCIAL REPORT
ST. MARY CHURCH
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
(SUBMITTED TO THE DIOCESE SEPTEMBER 4, 2009)**

	Budget 2008-2009	Actual 2008-2009	Actual 2007-2008	Budget 2009-2010
Parish Receipts:				
Offertory Collections	1,576,976	1,537,506	1,585,034	1,580,400
Other Collections	2,545	30,477	29,394	3,150
Donations & Bequests (Restricted Funds)	77,789 ****	285,548	195,234	51,075 ****
Net Fund-Raising Income	76,350	42,437	69,245	70,300
Income from Parish Programs	410,580	346,904	358,245	335,620
Investment & Endowment Income	18,500	26,916	39,767	17,700
Contributions from Parish Organizations	0	0	2,000	0
Miscellaneous Receipts	15,470	16,736	16,902	14,020
Designated Collections	0	56,329	93,756	0
Other Extraordinary Receipts	0	0	20,624	0
Total Parish Receipts	2,178,210	2,342,853	2,410,201	2,072,265
Parish Disbursements:				
Salaries, Benefits, & Taxes	1,037,281	1,007,029	957,214	1,038,621
Rectory & Household	18,000	18,237	15,314	18,000
Parish Office & Administration	55,763	51,791	79,198	62,863
Altar, Sanctuary, Liturgical & Celebrating	149,686	142,332	176,019	148,060
Service, Caring, Participating	69,657	115,891	143,476	106,882
Religious Education & Evangelization	192,630	186,597	159,255	136,729
Utilities	108,000	73,184	73,923	80,000
Insurance & Property Taxes	32,000	27,232	29,319	28,300
Maintenance, Repairs, & Plant Operating	159,500	130,729	130,603	137,700
Diocesan Assessments	253,692	253,686	235,290	257,610
Designated Collections	2,000	58,020	95,301	2,000
Fundraising Expenses	0	0	0	0
Capital Disbursements	100,000	111,586	260,040	55,500
Other Extraordinary Disbursements	0	0	0	0
Total Parish Disbursements	2,178,210	2,176,314	2,354,952	2,072,265
TOTAL SURPLUS (DEFICIT)	0	166,539	55,249	0
Less Non-Operating Receipts (Restricted Funds)		-166,113 ***	0 ***	
Net Operating Surplus (Deficit)		426	55,249	
		2009	2008	
Parish Checking Accounts		57,220	96,057	
Parish Savings & Investments		1,226,168	1,048,921	
Total Assets		1,283,388	1,144,978	
*** No surplus was moved into capital reserves this year.				
Restricted funds include capital contributions and specific bequests.				
**** Amount budgeted only balances the Budget. Amount of actual Donations and Bequests may be greater depending on the generosity of Parishioners.				